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MEDIA RELEASE

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NICK KAYE RECRUITED FOR SYDNEY SCHOOL OF ENTREPRENEURSHIP

The NSW Government has secured the Executive Director of the Stockholm School of Entrepreneurship, Nick Kaye, to head up the new Sydney School of Entrepreneurship (SSE).

Mr Kaye has been Executive Director and CEO of the Stockholm School since 2005. The Stockholm School has a world class reputation of educating students who have gone on to extraordinary business success.

Minister for Industry, Resources and Energy, Anthony Roberts, said the SSE will help transform our brightest university and TAFE students into founders of a new wave of high growth companies.

"To do that, we need the best people running the show, which is why Nick Kaye has been recruited to head up the SSE," Mr Roberts said.

"Nick's track record in Stockholm has been outstanding, especially considering some of his students graduated from the Stockholm School and went on to found companies worth more than a billion dollars.

"He holds a proven recipe for success which can be reproduced and expanded upon here in NSW to help create new businesses and new jobs, so it's a major coup to have him on board."

Minister for Skills, Regional Development and Small Business, John Barilaro, said the appointment of Nick is an excellent addition to the SSE which will help navigate the future of business and innovation in NSW.

"The SSE will connect TAFE students and business owners to international resources and knowledge to start up, scale up and innovate business," Mr Barilaro said.

"This initiative will ensure businesses are exposed to international intelligence and counsel on business innovation, sustainability, and differentiation.

"SMEs are the engine room of jobs growth in NSW and the SSE will ensure endless opportunities for existing and prospective business owners as they create the jobs of the future, adding to the million jobs SMEs have created over the past six years."

Mr Kaye said he was looking forward to bringing his skills and experience back to Australia.

"Graduates from Stockholm School of Entrepreneurship have set up businesses, from SMEs to billion-Euro 'unicorns', that have created thousands of jobs, and amazed Sweden and the world," Mr Kaye said.

"The same ingredients for success that existed in Stockholm, exist in NSW - an amazing reservoir of talent, plus committed, forward-looking universities, colleges and business organisations, all eager to work together and with their eyes on the prize.

"I look forward to Australian Soundclouds and Klarnas coming out of the SSE and taking the world by storm. This is a great opportunity, for all of us."

The SSE is a joint venture between NSW universities and TAFE NSW, funded by a \$25 million grant from the NSW Government.